

The key newsletter

...working with you to save your money

Summer Edition 2 - 2011



It has continued to be an exciting time for everyone involved with CA Tax, as our dedicated team have helped many more businesses receive substantial tax benefits.

Leading firm of solicitors in Manchester celebrate a £2 Million tax benefit.

We continue to work with some of the UK's most prominent property owners and landlords with quite outstanding results. This month has seen a claim in excess of £2 million being approved by our client's accountant. The building in question is a prominent Manchester solicitor's office – and with their members paying tax at the higher rate they were understandably delighted with the result. (the agent had £££££ reasons to be cheerful too!)

CATax invited to consult on legislation changes.

Representatives of CATax are involved in the consultation process with HMRC with further meetings scheduled to take place in early autumn. We have detailed what we consider to be flaws in the proposed legislation changes and eagerly await the next stage of the process to take place. The government line that 'The proposals are aimed at preventing allowances from being given more than once on the original cost of a fixture' is a worthy and admirable reason for seeking to make changes to the current regime. The solution, however, is to ensure

that a sufficiently strict due diligence process is in place so as to put the onus of proof on the taxpayer when making a claim – something we already adhere to at CATax. At CATax we make every reasonable effort to build a complete and honest tax history of the assets within a property – our record in HMRC never rejecting any one of our claims outright is testament to this statement. We would welcome further checks being made and feel the changes are penalising the whole for the sake of a few.

We will keep you posted on our progress and whilst we have every confidence in the robustness of our argument the groundswell of opinion is that HMRC will impose a 1 or 2 year time frame on retrospective claims. As such the message to our agents and clients is clear – **act now to safeguard the allowances or lose them forever.**

Use it or lose it!

We need to encourage awareness of the fact that if a client makes an enquiry with us today, any allowances identified will be secure. If they wait any longer, they are at a huge risk of missing out on a potentially significant tax rebate and/or future tax reductions.

We cannot stress enough how important it is that clients are made aware of this.

Contacting past and present clients can help to spread the word and deliver any other properties they own which have not yet been signed up.

CA Tax Solutions Ltd, 11a Goose Green, Altrincham, Cheshire, WA14 1DW

www.cataxsolutions.com marketing@cataxsolutions.com Tel:0300 303 1903 Fax: 0300 303 1902

